

# FIRST UNITED METHODIST CHURCH NEW CASTLE, INDIANA

## Resolution

Clarifying Responsibilities of Endowment Fund & Trustees

**Prepared by:** United Methodist Foundation of Indiana, Inc.

Whereas, a Charge Conference of First United Methodist Church on \_\_\_\_\_, \_\_\_\_\_ adopted a resolution creating an Endowment Fund. And Whereas, we recognize that some persons may have previously executed, or may hereafter execute, wills, trusts, or other planned giving instruments naming First United Methodist Church as beneficiary rather than naming First United Methodist Church Endowment Fund as beneficiary.

And Whereas, Paragraph 2533.1 of The Book Of Discipline – 2008 provides that a Charge Conference may designate the Endowment Fund to provide services described in paragraph 2532.5 which are services normally provided by the Trustees of the Church.

Therefore, it is hereby agreed that any such gift, devise, or bequest received by First United Methodist Church after the date of adoption of this Resolution which is \$1,000.00 or larger, shall be transferred to, and placed in the Endowment Fund for management. It is further agreed that the First United Methodist Church Endowment Fund shall receive and administer all bequests and devises made to First United Methodist Church in excess of \$1,000.00 shall receive and administer all trusts; and shall invest all trust funds of the church in conformity with laws of the country and state in which the church is located. The board of trustees are hereby notified that this Charge Conference is delegating such power, duty and authority to the First United Methodist Church Endowment Fund.

Any such gift, devise or bequest received by the Church after the date of adoption of this Resolution which is less than \$1,000.00 shall be deposited in the Church General Fund.

This resolution was adopted by the Charge Conference of the First United Methodist Church at a session held at New Castle, Indiana on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

First United Methodist Church of New Castle

Name: \_\_\_\_\_  
Presiding officer of the Charge Conference

Attest:  
By: \_\_\_\_\_

Name: \_\_\_\_\_  
Recording Secretary of the Charge Conference